

REQUEST FOR COUNCIL ACTION

Exhibit C

Originating Department: Administration Requested By: Amy Goerger Date: 3/18/2009

- 1. Remove MN Sales Tax Expense Accounts & Budget Amounts:
 - 101-41000-447 \$250.00 Revised Budget Amount = \$0.00
 - 101-45120-447 \$450.00 Revised Budget Amount = \$0.00
 - 601-49440-447 \$250.00 Revised Budget Amount = \$0.00
 - 602-49490-447 \$150.00 Revised Budget Amount = \$0.00

- 2. Remove MN Sales Tax Revenue Accounts & Budget Amounts:
 - 101-41000-36242 \$20.00 Revised Budget Amount = \$0.00
 - 601-49440-36242 \$200.00 Revised Budget Amount = \$0.00
 - 602-49490-36242 \$300.00 Revised Budget Amount = \$0.00

MN Sales Tax is not revenue for the city, instead of accounting for the Sales Tax collected from Sales as a Revenue and Expense, a Liability Account-**MN Sales Tax Payable** would be set up to correctly reflect the money collected by the city that is payable to the state of MN.

Motion by: RV 2nd by: BB Vote: _____