

REQUEST FOR COUNCIL ACTION

Exhibit C

Originating Department: Administration Requested By: Amy Goerger Date: 3/18/2009

1. Inactivate Fund 204 Sewer Replacement Fund and move Funds & Budget amounts to separate line items under Fund 602 Sewer Fund:

**Current Account**

G 204-10600 Cash  
 G 204-25300 Unreserved Fund Balance  
 G 204-25310 Reserved for Wastewtr Infr.

**New Account**

G 602-10600 Cash  
 G 602-25300 Unreserved Fund Balance  
 G 602-25310 Reserved for Wastewtr Infr.

R 204-49490-39203 Transfer from Other Fund  
 (Remove Budget Item)      No new account needed

Fund 204 Sewer Replacement Fund does not require a separate fund; combining Fund 204 with the Sewer Fund will simplify the Financial Statements and still allow information regarding the Sewer Replacement Reserved funds to be viewed separately from general Sewer funds on both Financial Reports and Statements.

2. Inactivate Fund 604 Sewer Debt Retirement-PFA Loan and move Funds & Budget amounts to separate line items under Fund 602 Sewer Fund:

**Current Account**

G 604-10600 Cash  
 G 604-11500 Accounts Receivable  
 G 604-22500 Bonds Payable Current  
 G 604-23100 Bonds Payable Non-current  
 G 604-25300 Unreserved Fund Balance

**New Account**

G 602-10600 Cash  
 G 602-11500 Accounts Receivable  
 G 602-22500 Bonds Payable Current  
 G 602-23100 Bonds Payable Non-current  
 G 602-25300 Unreserved Fund Balance

R 604-47000-36200 Misc. Rev Operations  
 R 604-47000-37210 Swr Debt Retirement  
 R 604-47000-37600 Swr Debt Late Fee

R 602-49490-36200 Misc. Rev Operations  
 R 602-49490-37210 Swr Debt Retirement  
 R 602-49490-37600 Swr Debt Late Fee

E 604-47000-602 Other Long-term Oblig. Princ.      E 602-49490-602 Other Long-term Oblig. Princ.

Fund 604 Sewer Debt Retirement Fund also does not require a separate fund; combining these funds will again simplify the Financial Statements and still allow information regarding Sewer Debt Retirement-PFA Loan funds to be viewed separately from general Sewer funds on both Financial Reports and Statements.

3. Inactivate Fund 605 Undistributed Receipts-Sewer, move funds & remove budget amounts in addition to creating an unearned revenue account to move already collected revenue into.

**Current Account**

G 605-10600 Cash  
 G 605-25300 Unreserved Fund Balance

**New Account**

G 602-10600 Cash  
 G 602-25300 Unreserved Fund Balance

R 605-41000-38000 Undistributed Utility Receipts      G 602-22100 Unearned Revenue

E 605-41000-430 Misc. Expenses      E 602-49490-430 Misc. Expenses

Funds are put in this account when utility bills are paid ahead. Putting the funds in Unearned Revenue is more appropriate because this money is a liability not revenue until the time the services are provided.

- Inactivate Fund 606 Undistributed Receipts-Water, move funds & remove budget amounts in addition to creating an unearned revenue account to move already collected revenue into.

**Current Account**

G 606-10600 Cash  
G 606-25300 Unreserved Fund Balance

R 606-41000-38000 Undistributed Utility Receipts

E 606-41000-430 Misc. Expenses

**New Account**

G 601-10600 Cash  
G 601-25300 Unreserved Fund Balance

G 601-22100 Unearned Revenue

E 601-49440-430 Misc. Expenses

Funds are put in this account when utility bills are paid ahead. Putting the funds in Unearned Revenue is more appropriate because this money is a liability not revenue until the time the services are provided.

- Inactivate Fund 218 WAC/Trunk Access Fund and move Funds & Budget amounts to separate line items under Fund 601 Water Fund:

**Current Account**

G 218-10600 Cash  
G 218-11500 Accounts Receivable  
G 218-25300 Unreserved Fund Balance

R 218-49440-37130 WAC Revenue

**New Account**

G 601-10600 Cash  
G 601-11500 Accounts Receivable  
G 601-25300 Unreserved Fund Balance

R 601-49440-37130 WAC Revenue

Fund 218 WAC/Trunk Access Fund does not require a separate fund; combining Fund 218 with the Water Fund will again simplify the Financial Statements and still allow information regarding the WAC/Trunk Access Fund to be viewed separately from general Water funds on both Financial Reports and Statements.

- Inactivate Fund 219 SAC/Trunk Access Fund and move Funds & Budget amounts to separate line items under Fund 602 Sewer Fund:

**Current Account**

G 219-10600 Cash  
G 219-11500 Accounts Receivable  
G 219-25300 Unreserved Fund Balance

R 219-49440-37130 SAC Revenue

**New Account**

G 602-10600 Cash  
G 602-11500 Accounts Receivable  
G 602-25300 Unreserved Fund Balance

R 602-49440-37130 SAC Revenue

Fund 219 SAC/Trunk Access Fund does not require a separate fund and can be combined with the Sewer fund for the same reasons previously stated for Fund 218

Motion by: RV 2<sup>nd</sup> by: BB Vote: \_\_\_\_\_