

Rocori School District No. 750

Analysis of Tax Impact for Potential Bond Issue

January 26, 2009

	Taxes Payable 2009	Taxes Payable in 2010		Net Change from 2009 to 2010
		Without New Issue	With New \$29,990,000	
Length of Issue (in Years)			25	
Estimated Tax Capacity Rate*	13.38	8.63	20.23	

Type of Property	Taxable Market Value	Estimated Annual Debt Service Taxes*			
Residential Homestead	\$100,000	\$134	\$86	\$202	\$68
	125,000	167	108	253	86
	150,000	201	129	303	102
	175,000	234	151	354	120
	200,000	268	173	405	137
	225,000	301	194	455	154
	250,000	335	216	506	171
	275,000	368	237	556	188
	300,000	401	259	607	206
	400,000	535	345	809	274
	500,000	669	432	1,012	343
	1,000,000	1,505	971	2,276	771
Commercial/Industrial	\$50,000	\$100	\$65	\$152	\$52
	100,000	201	129	303	102
	250,000	569	367	860	291
	500,000	1,238	798	1,871	633
	1,000,000	2,576	1,661	3,894	1,318
Agricultural Homestead **	\$200,000	\$201	\$129	\$303	\$102
	300,000	268	173	405	137
	400,000	335	216	506	171
	500,000	401	259	607	206
Agricultural Non-Homestead (dollars per acre)	\$1,000	\$1.34	\$0.86	\$2.02	\$0.68
	1,500	2.01	1.29	3.03	1.02
	2,000	2.68	1.73	4.05	1.37
	2,500	3.35	2.16	5.06	1.71

* The figures in the table are based on school district taxes for bonded debt only, and do not include tax levies for other purposes. Tax increases shown above are gross increases, not including the impact of the state Property Tax Refund ("Circuit Breaker") program. Many owners of homestead property will qualify for a refund, based on their income and total property taxes. This will decrease the net effect of the bond issue for many property owners.

** For agricultural homestead property, a value of \$100,000 was assumed for the house, garage, and one acre.