

NOTES FROM A FINANCE COMMITTEE MEETING HELD WEDNESDAY, OCTOBER 19, 2011 – ROCKVILLE CITY HALL – 5:45 P.M.

The meeting was called to order by Vice Chair Randy Volkmuth. Roll Call was taken and the following members were found to be present: Mayor Hagen & Randy Volkmuth. Duane Willenbring arrived late. Absent: Chair Palmer.

Also present: Administrator/Clerk Rena Weber, Bill Becker, Jeff Howe & Jerry Schmitt.

BANK AND INVESTMENT RECONCILIATION – A review of the September 2011 bank reconciliation and investment balance was done.

Motion by Member Volkmuth, second by Mayor Hagen, to recommend approval of the reports as presented. Motion carried unanimously.

CITY HALL RENTAL – Rena Weber reported that APS would like to continue renting city hall meeting room space and has proposed \$100/month. The EDA considered this and approved the request.

Health Insurance – going down \$279 month – total savings of \$3348 for next year.

Federal Excise Tax – the city worked with a firm to get a refund on the federal excise tax and it amounts to over \$2300. We will half and should not have to pay it in the future.

ADJOURNMENT – ***Motion by Member Volkmuth, second by Member Willenbring, to adjourn the meeting at 5:48 p.m. Motion carried unanimously.***

Submitted by:

Rena Weber
Administrator/Clerk