

**NOTES FROM A FINANCE COMMITTEE MEETING HELD WEDNESDAY, JANUARY 16, 2013
-5:40 P.M. ROCKVILLE CITY HALL**

The meeting was called to order by Chair Sue Palmer. Roll Call was taken and the following members were found to be present: Chair Palmer, Mayor Hagen & Randy Volkmuth. Absent:

Also present: Administrator/Clerk Rena Weber.

Other's present: Don Simon, Duane Willenbring, Vince Schaefer, and Rick Tallman.

BANK & INVESTMENT RECONCILIATION – A review of the December bank reconciliation and investment balance was done.

Motion by Member Volkmuth, second by Mayor Hagen, to recommend approval of the reports as presented. Motion carried unanimously.

PAY EQUITY REPORT – Rena presented the January 2013 pay equity report for approval. She explained that when the Finance Committee approved the budget in August they recommended a 2% increase to those at the top and ½% increase to those on the step program. This would create an inequity on the Pay Equity pay scale and suggested adding steps to the end of the scale.

Chair Palmer indicated that she checked with the League of MN Cities on cities the same size as Rockville and wondered why we have not done a comparison to see where we rate.

Member Volkmuth had an issue with adding steps and does not like pay equity in general so he suggested we grant a 2% bonus to those on top of the scale instead.

Motion by Chair Palmer, second by Member Volkmuth, to recommend approval to submit the pay equity report as is and review the rates in the next few months. Motion carried unanimously.

ADJOURNMENT – ***Motion by Member Volkmuth, second by Mayor Hagen, to adjourn the meeting at 5:48 p.m. Motion carried.***

Submitted by
Rena Weber
Administrator/Clerk