



Appendix 1 Multi-Year Summary of GASB 68 Fees

The innovative implementation approach recommended by Hildi Inc. provides our clients with two advantages:

- GASB 68 results provided by Hildi Inc. are ready well in advance of year-end, so there are no audit surprises or delays. Other actuarial firms may wait until after year-end to complete the GASB 68 exhibits.
- Because GASB 67 results are included in our standard report, there is no need for an additional charge for GASB 67 reporting. Other actuarial firms may charge separately for the first GASB 67 report.

Service Year	Service Summary*	Fee**
2015	FYE 2015 GASB 68 Actuarial Valuation Report	\$2,400
2016	FYE 2016 GASB 68 Actuarial Projection Report	1,000
2017	FYE 2017 GASB 68 Actuarial Valuation Report	2,400
2018	FYE 2018 GASB 68 Actuarial Projection Report	1,000

*Included in the fees for each GASB 68 report are the results and exhibits necessary for the Relief Association to comply with the GASB 67 standard for the previous year. For instance, the 2015 GASB 68 report will also include the FYE 2014 results under GASB 67.

** The above fee schedule assumes there are no significant changes to the pension plan during the “off-year” that would require an entire actuarial valuation instead of a projection.